Notice of the 99th Ordinary General Meeting of Shareholders

MITSUBISHI GAS CHEMICAL COMPANY, INC.

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(Translation)

Securities Code 4182
June 8, 2026

Dear Shareholders

Yoshinori Isahaya
President and Representative Director
Mitsubishi Gas Chemical Company, Inc.
Mitsubishi Building,
5-2 Marunouchi 2-chome, Chiyoda-ku,
Tokyo, Japan

Notice of the 99th Ordinary General Meeting of Shareholders

Please refer to the below for information about the upcoming the 99th Ordinary General Meeting of Shareholders of Mitsubishi Gas Chemical Company, Inc. (hereinafter "MGC") to be held as described next page.

In convening this General Meeting of Shareholders, MGC takes electronic provision measures and has posted information to be provided to shareholders (matters to be provided electronically) on MGC's website on the internet. Please access the following website to confirm the relevant information.

【MGC's website】
https://www.mgc.co.jp/eng/ir/stockinfo/meeting.html

The matters to be provided electronically are also posted on the Tokyo Stock Exchange (TSE) website. Please access the TSE website below and enter "Mitsubishi Gas Chemical Company" in the "Issue name (company name)" field or MGC's securities code "4182" in "Code" field, press "Search," select "Basic information," and then select "Documents for public inspection/PR information" to confirm the relevant information from "Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting" in the "Filed information available for public inspection" field.

【Tokyo Stock Exchange website (Listed Company Search)】
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

If you are unable to attend the meeting, you may exercise your voting rights by 5:30 p.m. of June 24, 2026, as it is possible to exercise your voting rights via the internet etc. or by mail.

(Translation)

1. **Date and Time:** Thursday, June 25, 2026 at 10:00 a.m.
2. **Place:** MGC Head Office (6th Floor, Mitsubishi Building)
   5-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo
3. **Agenda for the Meeting:**

Matters to be Reported:

(1) Report on the Business Report, Consolidated Financial Statements, and results of audits of the Consolidated Financial Statements by the independent Auditor and the Audit & Supervisory Board for the 99th Business Term (from April 1, 2025 to March 31, 2026)

(2) Report on the Non-Consolidated Financial Statements for the 99th Business Term (from April 1, 2025 to March 31, 2026)

Matters for Resolution:

Proposal No. 1: Election of Ten Directors

Proposal No. 2: Election of One Substitute Audit & Supervisory Board Member

4. Matters Concerning Information Provided by MGC

●Please be advised that if minor amendments are made to the matters to be provided electronically, revisions will be posted on MGC's website and TSE's website shown on the previous page.

●Among the matters to be provided electronically, the following documents are not included in the paper copy to be sent to shareholders who have requested it, in accordance with laws and regulations and the provisions of Article 15 of the Articles of Incorporation of MGC.

(i) Stock Acquisition Rights
(ii) Resolution on Establishing Systems to Ensure Appropriate Business Operations
(iii) Consolidated Statement of Changes in Net Assets
(iv) Notes to Consolidated Financial Statements
(v) Non-Consolidated Statement of Changes in Net Assets
(vi) Notes to Non-consolidated Financial Statements

・If you attend the General Meeting of Shareholders, please submit the enclosed Voting Form in writing to the reception desk at the venue. Please be advised that the number of seats in the venue will be limited, and if there are more shareholders attending the General Meeting of Shareholders than the planned number of seats, you may be asked to attend the Meeting at a different venue.

For shareholders with physical disabilities or impairments

Please feel free to ask management staff for assistance with guidance to seats and restrooms, and other services upon request.



(Translation)

Information on Exercising Voting Rights

●Attending the General Meeting of Shareholders

Please submit the enclosed Voting Form to the reception desk at the venue (You do not need to put your seal on it).

Date and Time of the General Meeting of Shareholders: June 25, 2026 (Thu) 10:00 a.m. (Japan Time)

Place: MGC Head Office (6th Floor, Mitsubishi Building)
5-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

●Internet etc.

Please access the voting website (https://evote.tr.mufg.jp/) from your computer or smartphone, and enter your approval or disapproval of the proposals. Exercise deadline: Until 5:30 p.m. on Wednesday, June 24, 2026 (Japan Time).

●Postal Mail

Please indicate your approval or disapproval of agenda items on the Voting Form and return it by mail. In the event that there is no indication of your approval or disapproval of agenda items on the Voting Form returned, your vote shall be treated as approval of the agenda items.

Voting forms must arrive no later than 5:30 p.m. on Wednesday, June 24, 2026 (Japan Time).

■**Multiple Exercise of Voting Rights**

In the event voting rights are exercised multiple times via the mailing of the Voting Form and via Internet etc., votes submitted via Internet etc. will be deemed valid.

In the event that voting rights are exercised multiple times via Internet etc., the last set of votes cast will be deemed valid.

Procedures for Exercise of Voting Rights via the Internet etc.

Reading QR code

You can log in to the voting website without entering login ID and temporary password shown on the Voting Form.

Entering login ID and temporary password

Voting website: https://evote.tr.mufg.jp/

Corporate Agency Division Help Desk, Mitsubishi UFJ Trust and Banking Corporation
0120-173-027 (toll free/available from 9:00 a.m. to 9:00 p.m.)

Institutional Investors can use the “Electronic Proxy Voting Platform” operated by ICJ, Inc.

(Translation)

Reference Documents for General Meeting of Shareholders

Proposal No. 1: Election of Ten Directors

The term of office of all twelve (12) current Directors will expire as of the close of this Ordinary General Meeting of Shareholders. Therefore, in terms of increasing the proportion of Outside Directors on the Board of Directors, it is proposed that ten (10) Directors, including four (4) Outside Directors, be elected.

The candidates are as follows:

No.	Name	Position	Responsibilities at MGC	
1	Masashi Fujii	Representative Director Chairman	—	Renomination
2	Yoshinori Isahaya	Representative Director President	—	Renomination
3	Motoyasu Kitagawa	Director, Senior Managing Executive Officer	In charge of internal control & risk management, responsible for Administrative & Personnel, in charge of Finance & Accounting Division, and CSR&IR Division	Renomination
4	Ko Kedo	Director, Managing Executive Officer	Responsible for Production Technology, in charge of Environment Safety & Quality Assurance Division, and Purchasing & Logistics Division	Renomination
5	Tomoyuki Azuma	Managing Executive Officer	Responsible for Research & Development, in charge of Intellectual Infrastructure	Renomination
6	Chika Kobayashi	Managing Executive Officer	In charge of compliance, responsible for Corporate Planning, in charge of Internal Audit Division, and Information Systems Division	Renomination
7	Yasushi Manabe	Director	—	Renomination Outside Director Independent Director
8	Kazue Kurihara	Director	—	Renomination Outside Director Independent Director
9	Kuni Sato	Director	—	Renomination Outside Director Independent Director
10	Mihoko Manabe	Director	—	Renomination Outside Director Independent Director

(Translation)

No.	Name (Date of Birth)	Profile, position and responsibility in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
1	Renomination Masashi Fujii (March 10, 1959)  Attendance of Board of Directors Meeting (the fiscal year ended March 31, 2026) 12 held, 12 attended	April 1981 Joined MGC. June 2010 Division Director, Organic Chemicals Division, Natural Gas Chemicals Company June 2012 Executive Officer, Division Director, Organic Chemicals Division, Natural Gas Chemicals Company June 2014 Executive Officer, Division Director, Methanol Division, Natural Gas Chemicals Company April 2015 Managing Executive Officer, Administrative Management of LNG Project Team, and President of Natural Gas Chemicals Company June 2015 Director, Managing Executive Officer, Administrative Management of LNG Project Team, and President of Natural Gas Chemicals Company Outside Director, Co-op Chemical Co., Ltd (now known as Katakura & Co-op Agri Corporation) April 2018 Director, Managing Executive Officer, Administrative Management of LNG Project Team, and President of Natural Gas Chemicals Company April 2019 President and Representative Director April 2025 Chairman and Representative Director (to the present) ■ Reason for nomination as candidate Mr. Masashi Fujii, following his service in important positions in Administrative & Personnel Division and Natural Gas Chemicals department, was appointed to be a Director in June 2015 and presided over Natural Gas Chemicals department, and served from April 2019 to March 2025 as President and Representative Director, and has served from April 2025 as Chairman and Representative Director. Due to his abundant experience and knowledge of MGC's business and management control as a whole, he has once again been nominated as a candidate for Director.	51,300

(Translation)

No.	Name (Date of Birth)	Profile, position and responsibility in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
2	Renomination Yoshinori Isahaya (April 18, 1965)  Attendance of Board of Directors Meeting (the fiscal year ended March 31, 2026) 12 held, 12 attended	April 1991 Joined MGC. April 2019 General Manager, Tokyo Research Laboratory, Specialty Chemicals Company April 2020 Executive Officer, Vice Manager, Corporate Planning Division April 2021 Executive Officer, in charge of Corporate Planning April 2023 Managing Executive Officer, Responsible for Research & Development, in charge of Intellectual Infrastructure June 2023 Director, Managing Executive Officer, Responsible for Research & Development, in charge of Intellectual Infrastructure April 2025 President and Representative Director (to the present) ■ Reason for nomination as candidate Mr. Yoshinori Isahaya, following his engagement in R&D of Specialty Chemicals department, served in important positions in Specialty Chemicals department and Corporate Planning Division, and was appointed to be a Director in June 2023 and has served from April 2025 as President and Representative Director. With his abundant experience and knowledge of MGC's business operation and management control, etc., he has once again been nominated as a candidate for Director.	21,540

(Translation)

No.	Name (Date of Birth)	Profile, position and responsibility in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
3	Renomination Motoyasu Kitagawa (April 2, 1963)  Attendance of Board of Directors Meeting (the fiscal year ended March 31, 2026) 12 held, 12 attended	April 1986 Joined MGC. June 2014 President, Mitsubishi Gas Chemical America, Inc. April 2018 Division Director, Organic Chemicals Division, Natural Gas Chemicals Company April 2019 Executive Officer, Division Director, Organic Chemicals Division, Natural Gas Chemicals Company June 2019 Executive Officer, Division Director, Corporate Planning Division April 2021 Managing Executive Officer, in charge of compliance, responsible for Corporate Planning, in charge of Internal Audit Division, and CSR & IR Division June 2021 Director, Managing Executive Officer, in charge of compliance, responsible for Corporate Planning, in charge of Internal Audit Division, and CSR & IR Division June 2022 Director, Managing Executive Officer, in charge of compliance, responsible for Corporate Planning, in charge of Internal Audit Division, and CSR & IR Division April 2025 Director, Senior Managing Executive Officer, in charge of internal control & risk management, responsible for Administrative & Personnel, in charge of Finance & Accounting Division, and CSR & IR Division (to the present) ■ Reason for nomination as candidate Mr. Motoyasu Kitagawa, following his engagement mainly in Administrative & Personnel Division and Corporate planning Division, served in important positions in Natural Gas Chemicals department and Corporate planning Division, and was appointed to be a Director in June 2021. With his abundant experience and knowledge of MGC's business operation and management control, etc., he has once again been nominated as a candidate for Director.	26,224

(Translation)

No.	Name (Date of Birth)	Profile, position and responsibility in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
4	Renomination Ko Kedo (February 5, 1964)  Attendance of Board of Directors Meeting (the fiscal year ended March 31, 2026) 12 held, 12 attended	April 1988 Joined MGC. April 2015 Division Director, Planning & Development Division, Natural Gas Chemicals Company June 2018 Division Director, Planning & Development Division, Natural Gas Chemicals Company, and Division Director, Life Science Division, Natural Gas Chemicals Company April 2019 Executive Officer, Plant Manager, Mizushima Plant, Aromatic Chemicals Company April 2020 Executive Officer, Plant Manager, Mizushima Plant, Basic Chemicals Business Sector April 2021 Executive Officer, in charge of Research & Development April 2023 Managing Executive Officer, Responsible for Production Technology, in charge of Environment Safety & Quality Assurance Division June 2023 Director, Managing Executive Officer, Responsible for Production Technology, in charge of Environment Safety & Quality Assurance Division April 2024 Director, Managing Executive Officer, Responsible for Production Technology, in charge of Environment Safety & Quality Assurance Division, and Purchasing & Logistics Division (to the present) ■ Reason for nomination as candidate Mr. Ko Kedo, following his engagement in R&D of Aromatic Chemicals department, served in important positions in Natural Gas Chemicals and Aromatic Chemicals department, and was appointed to be a Director in June 2023. With his abundant experience and knowledge of MGC's R&D and business operation, etc., he has once again been nominated as a candidate for Director.	22,400

(Translation)

No.	Name (Date of Birth)	Profile, position and responsibility in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
5	Renomination Tomoyuki Azuma (June 21, 1965)  Attendance of Board of Directors Meeting (the fiscal year ended March 31, 2026) 9 held, 9 attended	April 1989 Joined MGC. April 2015 General Manager, Sales & Marketing Department, Electronics Materials Division, Information & Advanced Materials Company April 2019 Division Director, Electronics Materials Division, Information & Advanced Materials Company April 2020 Division Director, Electronics Materials Division, Specialty Chemicals Business Sector April 2021 Executive Officer, Division Director, Electronics Materials Division, Specialty Chemicals Business Sector April 2025 Managing Executive Officer, Responsible for Research & Development, in charge of Intellectual Infrastructure June 2025 Director, Managing Executive Officer, Responsible for Research & Development, in charge of Intellectual Infrastructure April 2026 Director, Managing Executive Officer, in charge of Research & Development and Intellectual Infrastructure (to the present) ■ Reason for new nomination as candidate Mr. Tomoyuki Azuma, following his engagement in R&D of Specialty Chemicals department, served in important positions in Information & Advanced Materials and Specialty Chemicals department, and was appointed to be a Director in June 2025. With his abundant experience and knowledge of MGC's R&D and business operation, etc., he has once again been nominated as a candidate for Director.	12,088

(Translation)

No.	Name (Date of Birth)	Profile, position and responsibility in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
6	Renomination Chika Kobayashi (August 25, 1966)  Attendance of Board of Directors Meeting (the fiscal year ended March 31, 2026) 9 held, 9 attended	April 1990 Joined MGC. June 2012 Division Director, Administrative Division, Information & Advanced Materials Company April 2016 Division Director, Administrative Division, Specialty Chemicals Company April 2018 General Manager, Accounting Department, Finance & Accounting Center April 2020 General Manager, Accounting Department, Finance & Accounting Division, Corporate Management Sector April 2021 General Manager, Accounting Department, Finance & Accounting Division April 2022 Executive Officer, General Manager, Accounting Department, Finance & Accounting Division April 2023 Executive Officer, in charge of Corporate Planning, Division Director, Corporate Planning Division April 2025 Managing Executive Officer, in charge of compliance, responsible for Corporate Planning, in charge of Internal Audit Division, and Information Systems Division June 2025 Director, Managing Executive Officer, in charge of compliance, responsible for Corporate Planning, in charge of Internal Audit Division, and Information Systems Division (to the present) ■ Reason for new nomination as candidate Mr. Chika Kobayashi, following his engagement in Information & Advanced Materials department and Specialty Chemicals department, served in important positions in Finance & Accounting Division and Corporate Planning Division, and was appointed to be a Director in June 2025. With his abundant experience and knowledge of MGC's business operation and management control, etc., he has once again been nominated as a candidate for Director.	12,073

(Translation)

No.	Name (Date of Birth)	Profile, position and responsibility in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
7	Renomination Outside Director Independent Director Yasushi Manabe (December 15, 1956)  Attendance of Board of Directors Meeting (the fiscal year ended March 31, 2026) 12 held, 12 attended	April 1979 Joined Hitachi, Ltd. April 2012 General Manager, Sales Division Infra System Group Infra System April 2013 Executive Officer, General Manager Kansai Area Operation, Hitachi, Ltd. June 2013 Outside Audit & Supervisory Board Member, ShinMaywa Industries, Ltd. April 2016 Executive General Manager, Deputy Director General Corporate Sales & Marketing Group, CMO of Industry & Distribution, Water & Urban Business Unit, Hitachi, Ltd. April 2017 Vice President and Executive Officer, Deputy Director General Corporate Sales & Marketing Group, CMO of Industry & Distribution Business, Water & Urban Business, Hitachi, Ltd. April 2021 Executive Advisor, Yashima Denki Co., Ltd. June 2021 Outside Director, MGC (to the present) June 2024 Outside Director, NICHIAS Corporation (to the present) ■ Reason for nomination as candidate Mr. Yasushi Manabe has many years of experience and insight as a manager at a company operating on a global scale, and provides appropriate supervision and advice to MGC's management, so he has once again been nominated as a candidate for Outside Director. After his election, he is expected to contribute to ensuring the validity and appropriateness of MGC's decision making in the future. Additionally, although he was a business execution manager until March 2021 at Hitachi, Ltd., a business partner of MGC, over five (5) years have passed since his retirement. While there are transactional relationships between MGC and said company including the sale of products, the amount was less than 1% of consolidated net sales of MGC for FY2025. Also, while there are transactional relationships between MGC and said company including equipment maintenance, the amount was less than 1% of consolidated net sales of said company for FY2025. Additionally, although he was Executive Advisor until March 2024 at Yashima Denki Co., Ltd., a business partner of MGC. While there are transactional relationships between MGC and said company including the purchase of machines, the amount was less than 1% of consolidated net sales of said company for FY2025. Furthermore, while there are transactional relationships between MGC and NICHIAS Corporation where he serves as an outside director, including the purchase of products, the amount was less than 1% of consolidated net sales of said company for FY2025.	2,400

(Translation)

No.	Name (Date of Birth)	Profile, position and responsibility in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
8	Renomination Outside Director Independent Director Kazue Kurihara (January 24, 1951)  Attendance of Board of Directors Meeting (the fiscal year ended March 31, 2026) 12 held, 12 attended	October 1992 Associate Professor, Department of Applied Physics, Faculty of Engineering, Nagoya University April 1997 Professor, Institute for Chemical Reaction Science (now known as Institute of Multidisciplinary Research for Advanced Materials), Tohoku University April 2010 Professor, Advanced Institute for Materials Research and Institute of Multidisciplinary Research for Advanced Materials, Tohoku University April 2016 Professor Emeritus, Tohoku University (to the present) April 2017 Professor, New Industry Creation Hatchery Center, Tohoku University December 2020 Outside Director, Hamamatsu Photonics K.K. (to the present) April 2021 Research Professor, Tohoku University January 2022 Director, SMILEco Measurement Co., Ltd. (to the present) June 2023 Outside Director, MGC (to the present) April 2025 Senior Research Fellow, New Industry Creation Hatchery Center, Tohoku University (to the present) ■ Reason for nomination as candidate Dr. Kazue Kurihara has highly advanced expertise in wide fields of study in chemicals, and provides appropriate supervision and advice to MGC's management, so she has once again been nominated as a candidate for Outside Director. After her election, she is expected to contribute to ensuring the validity and appropriateness of MGC's decision making in the future. Additionally, there are transactional relationships between MGC and Hamamatsu Photonics K.K. where she serves as an outside director, including the sale of products, the amount was less than 1% of consolidated net sales for FY2025. Also, while there are transactional relationships between MGC and Tohoku University, where she serves as Professor Emeritus, including payment of consideration for joint research, the amount during FY2025 was insignificant, totaling ¥30 million.	1,200

(Translation)

No.	Name (Date of Birth)	Profile, position and responsibility in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
9	Renomination Outside Director Independent Director Kuni Sato (August 8, 1954)  Attendance of Board of Directors Meeting (the fiscal year ended March 31, 2026) 9 held, 9 attended	January 1981 Joined Ministry of Foreign Affairs of Japan (MOFA) July 2004 Minister of the Mission of Japan to the European Union (Brussels) July 2007 Minister of the Permanent Mission of Japan to the International Organizations in Geneva (Geneva) August 2010 Deputy Director-General of International Legal Affairs Bureau, MOFA September 2012 Assistant Vice-Minister, MOFA June 2013 Press Secretary/Director-General for Press and Public Relations, MOFA February 2015 Ambassador Extraordinary and Plenipotentiary of Permanent Delegation of Japan to UNESCO October 2017 Ambassador Extraordinary and Plenipotentiary of Japan to Hungary April 2021 Advisor, National Institutes for Cultural Heritage May 2021 Auditor of Foreign Press Center Japan (to the present) February 2022 Ambassador, Governor for Japan, Asia Europe Foundation (ASEF) (to the present) May 2022 Council Member, United Nations University (to the present) June 2025 Outside Director, MGC (to the present) ■ Reason for new nomination as candidate Ms. Kuni Sato has many years of experience overseas and insight, and provides appropriate supervision and advice to MGC's management, so she has once again been nominated as a candidate for Outside Director. After her election, she is expected to contribute to ensuring the validity and appropriateness of MGC's decision making in the future. Although she has never been directly involved in the management of a company in the past other than serving as an Outside Director of MGC, she is deemed to be able to appropriately execute her duties as an Outside Director because she has held important positions in government agencies and other organizations.	0

(Translation)

No.	Name (Date of Birth)	Profile, position and responsibility in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
10	Renomination Outside Director Independent Director Mihoko Manabe (November 3, 1958)  Attendance of Board of Directors Meeting (the fiscal year ended March 31, 2026) 9 held, 9 attended	June 1982 Joined Nissho Iwai American Corporation (now known as Sojitz Corporation of America) May 1988 Joined Moody's Investors Service, Inc. May 2013 Senior Vice President, Moody's Investors Service, Inc. May 2017 Associate Managing Director, Moody's Japan K.K. January 2019 Board Director, Moody's Japan K.K. April 2023 Outside Director TORII PHARMACEUTICAL CO., LTD. October 2023 Financial Advisor (sole proprietor) (to the present) March 2024 Outside Director and Member of the Audit and Supervisory Committee, TORII PHARMACEUTICAL CO., LTD. June 2025 Outside Director, MGC (to the present) ■ Reason for new nomination as candidate Ms. Mihoko Manabe has many years of experience overseas at a global company and also possesses a considerable degree of knowledge regarding finance and accounting, and provides appropriate supervision and advice to MGC's management from such a perspective, so she has once again been nominated as a candidate for Outside Director. After her election, she is expected to contribute to ensuring the validity and appropriateness of MGC's decision making in the future.	0

(Notes) 1. No conflict of interest exists between MGC and any of these candidates.
2. Of the candidates, Mr. Yasushi Manabe, Dr. Kazue Kurihara, Ms. Kuni Sato and Ms. Mihoko Manabe are nominated as Outside Directors.
3. Mr. Yasushi Manabe will have been in office as Outside Director for five (5) years as of the close of this Ordinary General Meeting of Shareholders. Dr. Kazue Kurihara will have been in office as Outside Director for three (3) years as of the close of this Ordinary General Meeting of Shareholders. Mses. Kuni Sato and Mihoko Manabe will have been in office as Outside Director for one (1) year as of the close of this Ordinary General Meeting of Shareholders.
4. Ms. Mihoko Manabe is a candidate Director for a foreign citizenship.
5. MGC has executed Limitation of Liability Agreements with Mr. Yasushi Manabe, Dr. Kazue Kurihara, and Mses. Kuni Sato and Mihoko Manabe currently MGC's Outside Directors, limiting their liabilities pursuant to Article 423 Paragraph 1 of the Companies Act to the maximum amount stipulated by the Companies Act.
6. MGC has registered Mr. Yasushi Manabe, Dr. Kazue Kurihara, and Mses. Kuni Sato and Mihoko Manabe as an independent director at Tokyo Stock Exchange, Inc. and will continue to register them as such in the event their re-elections are approved.
7. MGC has entered into a directors and officers liability insurance agreement with an insurance company pursuant to Article 430-3, Paragraph 1 of the Companies Act. The content of the insurance agreement is as stated on "3. Information Concerning Corporate Officers" in the Business Report of Electronic Provision Measures Matters. The respective candidates for Director are to be included as insured parties under the insurance agreement in the event their elections are approved. Furthermore, MGC plans to leave the content of the insurance policy unchanged upon its next renewal.

(Translation)

Proposal No. 2: Election of One Substitute Audit & Supervisory Board Member

It is proposed that one Substitute Outside Audit & Supervisory Board Member be elected to prepare for the event in which the number of Outside Audit & Supervisory Board Members may fall short of such number as is required by laws and regulations.

Additionally, prior to assuming the post, the validity of election may be revoked upon approval of the Audit & Supervisory Board and resolution of the Board of Directors.

The Audit & Supervisory Board has already given consent to this proposal.

The candidate is as follows:

No.	Name (Date of Birth)	Profile and position in MGC (Important positions concurrently held at other companies, etc.)	Number of shares of MGC held
1	Substitute Outside Audit & Supervisory Board Member Independent Substitute Audit & Supervisory Board Member Hiroaki Kanzaki (November 2, 1962)	April 1991 Admitted to the bar, Daiichi Tokyo Bar Association, Joined Sugimoto Law Office April 1992 Committee Member of the Committee on Human Rights Protection, Daiichi Tokyo Bar Association (to the present) April 1997 Joined Ichibancho Sogo Law Office April 2004 Director, Orifa Servicer Corporation April 2010 Member of the Central Election Management Council of Japan May 2010 Attorney at law, Representative Partner, Ichibancho Sogo Law Offices L.P.C (to the present) June 2010 Member of the Society for Contract Law, Ministry of Defense (to the present) July 2010 Director, Orifa Servicer Corporation April 2012 Vice-President of Daiichi Tokyo Bar Association April 2013 Member of Attorneys Recommendation Committee, Daiichi Tokyo Bar Association Member of the Finance Committee, Japan Federation of Bar Associations Chairperson, Central Election Management Council of Japan Member of the Finance Committee, Daiichi Tokyo Bar Association (to the present) April 2018 Auditor, Japan Federation of Bar Association April 2023 Executive Governor, Japan Federation of Bar Association April 2024 Chair of Dispute Mediation Committee, Daiichi Tokyo Bar Association (to the present) ■ Reason for nomination as candidate Mr. Hiroaki Kanzaki has highly advanced expertise as an attorney at law, as well as experience of direct involvement in corporate management and sufficient insight into corporate management derived thereof. It is deemed that, derived from those experiences, he would possess sufficient insight and knowledge essential for Audit & Supervisory Board Member to be responsible for ensuring the lawfulness and appropriateness of the execution of Directors' duties, therefore, he has been nominated as a candidate for Substitute Outside Audit & Supervisory Board Member.	0

(Note) 1. No conflict of interests exists between MGC and the candidate.

2. Mr. Hiroaki Kanzaki is nominated as a candidate for Substitute Outside Audit & Supervisory Board Member.

3. In the event Mr. Hiroaki Kanzaki is appointed as Outside Audit & Supervisory Board Member, MGC

is scheduled to conclude a Limitation of Liability Agreement with him, limiting his liabilities pursuant to Article 423 Paragraph 1 of the Companies Act to the maximum amount stipulated by the Companies Act.

4. In the event Mr. Hiroaki Kanzaki is appointed as Outside Audit & Supervisory Board Member, MGC will also register him as an independent auditor at Tokyo Stock Exchange, Inc.
5. MGC has entered into a directors and officers liability insurance agreement with an insurance company pursuant to Article 430-3, Paragraph 1 of the Companies Act. The content of the insurance agreement is as stated on "3. Information Concerning Corporate Officers" in the Business Report of Electronic Provision Measures Matters. Mr. Hiroaki Kanzaki, the candidate for Substitute Audit & Supervisory Board Member, is to be included as an insured party under the insurance agreement in the event he is appointed as Outside Audit & Supervisory Board Member. Furthermore, MGC plans to leave the content of the insurance policy unchanged upon its next renewal.

(Translation)

(Reference) MGC Standards on Independence for Outside Corporate Officers

A candidate is deemed to qualify as an independent officer as long as none of the following matters apply.

1. If any of the following applies to the candidate.
    1) Has been a business execution manager (*1) of the MGC Group (*2).
    2) Is a major shareholder of MGC (*3) or is or has been a business execution manager for a major shareholder company within the previous five years.
    3) Is or has been a business execution manager within the previous five years of an important business partner (*4).
    4) Has been dispatched from a company or organization that has established a relationship with the MGC Group through the reciprocal appointment of outside officers.
    5) Works for or has worked for an accounting firm within the previous five years that has conducted a statutory audit of MGC.
    6) Provides or has provided consulting services other than statutory auditing to the MGC Group within the previous three years, for which he or she has received high compensation (*5).
2. If any of the following applies to a close relation (*6) of the candidate.
    1) Is or has been an important business execution manager (*7) of the MGC Group within the previous five years.
    2) Is a major shareholder of MGC or a business execution manager for a major shareholder company.
    3) Is or has been a business execution manager within the previous five years of an important business partner.
    4) Works for or has worked for an accounting firm within the previous five years that has conducted a statutory audit of MGC.
    5) Provides or has provided consulting services other than statutory auditing to the MGC Group within the previous three years, for which he or she has received high compensation.
3. The candidate has another important vested interest in the MGC Group and has been reasonably deemed to be unable to fulfill his or her duties as an independent officer.

(*1) Business execution manager: Either a Director overseeing business execution, an Executive Officer, other officer involved in business execution, or an employee.

(*2) MGC Group: MGC or one of its subsidiaries.

(*3) Major shareholder of MGC: A shareholder currently holding, either directly or indirectly, 10% or more of total shares issued and outstanding.

(*4) Important business partner: A business partner that has made transactions, including buying and selling, amounting to 2% or more of consolidated net sales over the previous three consecutive years. Consolidated net sales pertains to the MGC Group in the event the MGC Group is the seller, or to the partner in the event the MGC Group is the buyer.

(*5) High compensation: In the case of an individual, an annual amount of 10 million yen or more, or in the case of a member of company or organization, compensation exceeding 2% of its consolidated net sales or total revenue.

(*6) Close relation: Either a spouse, first- or second-degree relative, or financial dependent.

(*7) Important business execution manager: Either a Director overseeing business execution, an Executive Officer, or other officer involved in business execution.

BUSINESS REPORT

(From April 1, 2025 to March 31, 2026)

1. Review of Results

(1) Overview of Results

(Billions of yen)

	FY2024	FY2025	Change
Net sales	773.5	738.2	(35.3)
Operating profit	50.8	45.2	(5.5)
Equity in earnings of affiliates	10.9	1.5	(9.4)
Ordinary profit	60.3	51.9	(8.3)
Profit attributable to owners of parent	45.5	(40.3)	(85.8)

During the fiscal year ended March 31, 2026, the global economy was affected by a lingering sense of uncertainty over the future due to U.S. tariff policies. Against this backdrop, major countries sought to support their economies through monetary easing and other financial policies. In the United States, demand was robust in cutting-edge semiconductor fields, including those related to AI and data centers. On the other hand, demand in China and Europe lacked momentum due to continued stagnation in manufacturing and other sectors. From March 2026 onward, growing tensions in the Middle East led to surges in energy prices and shortages in raw material supplies. Reflecting these and other factors, economies around the world remained quite uncertain.

The Mitsubishi Gas Chemical (MGC) Group benefitted from consistently strong demand for cutting-edge semiconductor-related products. However, demand for general-purpose semiconductors has not fully recovered. Demand also remained weak for basic chemicals and engineering plastics on the back of the prolonged stagnation of the Chinese economy. Moreover, Group operations were partially impacted by the intensification of the Middle Eastern conflict. Thus, the business environment surrounding the Group was generally harsh.

Amid this environment, the MGC Group has pursued its target of “Strengthening the resiliency of our business portfolio” under the medium-term management plan launched in 2024. Specifically, the Group has striven to realize business management focused on optimizing the cost of capital and share prices, to this end pushing ahead with various measures, including “Focusing on Uniqueness & Presence,” “Building new value through innovation,” and “Restructuring businesses requiring intensive management.”

Despite robust sales of electronics materials, the MGC Group’s net sales decreased, mainly due to lower market prices for engineering plastics and methanol, and withdrawal from the ortho-xylene chain business.

Operating profit declined due primarily to lower market prices for the above offerings, intensifying competition in the market for meta-xylenediamine and its derivatives, and growth in fixed costs associated with the expansion of production capacities at a production base for chemicals for use in semiconductor manufacturing in Taiwan.

Ordinary profit decreased due mainly to reduced operating profit. Other factors leading to this decrease included lower methanol market prices and a decline in equity in earnings of affiliates resulting from such factors as impairment losses posted by methanol producing companies in the Republic of Trinidad and Tobago.

The MGC Group posted a loss attributable to owners of parent due to lower ordinary profit and the impairment of noncurrent assets in connection with several businesses, such as a subsidiary engaged in meta-xylenediamine manufacturing in the Netherlands and a subsidiary engaged in the manufacturing of chemicals for use in semiconductor manufacturing in Taiwan.

Taking the above factors into account, in fiscal 2025, the MGC Group achieved ¥738.2 billion in consolidated net sales, a decrease of ¥35.3 billion (4.6%) from the previous year. Consolidated operating profit was ¥45.2 billion, a decrease of ¥5.5 billion (10.9%). As a result of recording equity in losses of affiliates of ¥1.5 billion, a decrease of ¥9.4 billion (85.9%), consolidated ordinary profit was ¥51.9 billion, a decrease of ¥8.3 billion (13.9%). The MGC Group achieved a loss attributable to owners of parent of ¥40.3 billion, a decline of ¥85.8 billion.

Operating results by segment are as described below.

(2) Results by Business Segment

Green Energy & Chemicals

Main businesses	Methanol, Methanol/Ammonia Based Chemicals, Energy Resources and Environment Business, Meta-xylenediamine and Aromatic Aldehydes, Xylene separators and derivatives, Life Science Related Products

The methanol business saw decreases in both net sales and earnings due mainly to lower market prices compared with the previous fiscal year. This business was also affected by impairment losses posted by methanol producing companies in the Republic of Trinidad and Tobago.

Methanol and ammonia-based chemicals posted an increase in earnings, despite lower sales prices, thanks to such positive factors as the higher sales volume of MMA-related products and lower fixed costs. The energy resources and environmental business posted operating profit on par with the previous fiscal year, backed by the robustness of iodine sales, even though net sales declined due to the lower sales volume of LNG for power generation use.

Meta-xylenediamine and its derivatives posted decreases in net sales and earnings, reflecting such factors as intensifying competition and a resulting decline in sales prices, along with higher fixed costs. In addition, these offerings were also affected by the impairment of noncurrent assets at a subsidiary engaged in meta-xylenediamine manufacturing in the Netherlands.

Xylene separators and derivatives posted a decrease in net sales due to the withdrawal from the ortho-xylene chain. However, earnings from these offerings were on par with the previous fiscal year thanks to lower repair costs, with no major periodic repair conducted in the fiscal year ended March 31, 2026.

In fiscal 2025, Green Energy & Chemicals Business achieved consolidated net sales of ¥286.9 billion, a decrease of ¥36.2 billion (11.2%) from the previous fiscal year, operating profit of ¥5.6 billion, a decrease of ¥7.0 billion (55.6%) and ordinary profit of ¥3.8 billion, a decrease of ¥16.6 billion (81.2%).

Specialty Chemicals

Main Businesses	Inorganic Chemicals, Engineering Plastics, Optical Materials, Electronics Materials, Oxygen Absorbers (AGELESS™)

Inorganic chemicals posted an increase in net sales due to the higher sales volume of chemicals for use in semiconductor manufacturing. However, earnings from these offerings decreased due mainly to growth in fixed costs associated with the expansion of capacity at a production base in Taiwan. These offerings were also affected by the impairment of noncurrent assets at manufacturing subsidiaries in China and Taiwan.

Engineering plastics saw decreases in net sales and earnings due to deterioration in the profitability of overseas manufacturing bases on the back of lower sales prices for polycarbonate and polyacetal as well as a decrease in their sales volume. These offerings were also affected by the impairment of noncurrent assets related to the polycarbonate business.

Optical materials posted decreases in net sales and earnings. This was due to the lower sales volume of products for use in smartphones, a primary application of optical polymers. Other factors leading to decreases in net sales and earnings included growth in such fixed costs as depreciation.

Electronics materials posted increases in net sales and earnings, even though the strengthening of quality management measures for BT materials for IC plastic packaging resulted in higher costs. The above increases were attributable to growth in demand in a broad range of fields, a customer trend toward securing stockpiles in response to anxiety regarding the supply of some raw materials, and the higher sales volume of OPETM substrate material for AI servers.

LivingTech and hygiene-related products posted a decrease in earnings due mainly to the lower sales volume of oxygen absorbers for export and higher raw material prices.

In fiscal 2025, Specialty Chemicals Business achieved consolidated net sales of ¥448.3 billion, an increase of ¥4.1 billion (0.9%) from the previous fiscal year and operating profit of ¥43.8 billion, an increase of ¥2.4 billion (5.9%) and ordinary profit of ¥49.1 billion, an increase of ¥5.1 billion (11.8%).

Other

Main Businesses	Purchases and sales, etc. not included in Green Energy & Chemicals Business and Specialty Chemicals Business.

In fiscal 2025, Other business achieved net sales of ¥14.8 billion, operating profit was ¥1.3 billion, and ordinary profit was ¥1.3 billion.

(Translation)

Sales by Business Segment

Segment	FY2024 (April 2024 - March 2025)		FY2025 (April 2025 - March 2026)		Year-on-Year Increase/ Decrease (%)
	Sales Amount (Millions of yen)	Percentage Total (%)	Sales Amount (Millions of yen)	Percentage Total (%)	
Green Energy & Chemicals	323,199	41.8	286,924	38.9	△11.2
Specialty Chemicals	444,183	57.4	448,374	60.7	0.9
Other	19,163	2.5	14,827	2.0	△22.6
Adjustment	△12,954	△1.7	△11,882	△1.6	-
Total	773,591	100.0	738,243	100.0	△4.6

(3) Capital Expenditures

Capital expenditures for the current fiscal year were made largely in relation to reinforcing the production capabilities for existing products and maintaining/renovating equipment and facilities.

Major expenditures incurred are as follows:

1) Major facilities completed during the current fiscal year

MGC Electrotechno (Thailand) Co., Ltd.

- Production facility for BT materials for semiconductor packages (Specialty Chemicals)

2) Construction initiated or continuing through the current fiscal year

Yokkaichi Plant

- Production facility for lens monomer of optical resin (Specialty Chemicals)

MGC Pure Chemicals America, Inc.

- Production facility for super-pure hydrogen peroxide and super-pure ammonium hydroxide (Specialty Chemicals)

Toho Earthtech, Inc.

- Facility for natural gas dissolved in water (Green Energy & Chemicals)

(4) Funding

The funds for equipment and facilities as well as for working capital for the current fiscal year were provided by MGC's own resources and borrowings from financial institutions as well as issuance of straight corporate bonds and commercial paper.

(5) Operations Results and Financial Position

1) MGC Group (consolidated basis) (Millions of yen)

Classification	FY2022 April 2022 – March 2023	FY2023 April 2023 – March 2024	FY2024 April 2024 – March 2025	FY2025 April 2025 – March 2026
Sales	781,211	813,417	773,591	738,243
Ordinary profit	69,764	46,040	60,316	51,947
Profit (loss) attributable to owners of parent (Mitsubishi Gas Chemical)	49,085	38,818	45,544	△40,318
Earnings (loss) per share (yen)	239.08	190.97	228.93	△207.04
Total assets	1,029,317	1,068,010	1,119,688	1,113,040
Net assets	671,249	684,832	697,375	679,550

2) MGC (Non-consolidated basis) (Millions of yen)

Classification	FY2022 April 2022 – March 2023	FY2023 April 2023 – March 2024	FY2024 April 2024 – March 2025	FY2025 April 2025 – March 2026
Sales	439,525	400,848	432,839	407,509
Ordinary profit	40,528	37,561	36,575	35,834
Profit (loss)	37,371	31,730	34,894	△47,080
Earnings (loss) per share (yen)	182.03	156.09	175.40	△241.77
Total assets	584,435	609,326	604,746	585,253
Net assets	331,922	343,671	343,691	285,210

(6) Key Challenges for the Mitsubishi Gas Chemical Group

① Progress of key strategies at the current fiscal year

Under the medium-term management plan, “Grow UP 2026,” launched by MGC Group in FY2024, the Group has established two objectives of “Strengthen the resiliency of our business portfolio” and “Promote sustainability management,” and is pursuing strategies comprised of three items for each to achieve these objectives.



Under this plan, the differentiating businesses category has been renamed “Uniqueness & Presence (U&P) businesses,” and redefined as businesses that excel from the perspectives of being

"growing," "winning," and "sustainable" (= "business potential," "economic value," and "social value"), with the potential to grow sustainably while delivering both social and economic value.

To realize Objective 1, which is to "Strengthen the resiliency of our business portfolio," the Group tackled Strategy 1 "Focus on Uniqueness & Presence." During the fiscal year under review, in anticipation of growth in the semiconductor market, the Group completed work to increase capacity for BT materials for semiconductor packages in Thailand. In addition, demand for OPE™ substrate material for AI servers has exceeded projections, and expansion of manufacturing facilities is being considered. Regarding the meta-xylenediamine production facility that was under construction at a subsidiary in the Netherlands, a decision has been made to discontinue construction in light of construction schedule delays, a significant increase in construction costs, and changes in market conditions.

Regarding Strategy 2 "Building new value through innovation," significant achievements were made through various initiatives, including the completion of the new research building "PR-SHIPS" at the Hiratsuka Research Laboratory, the joint development of MPS devices with Ehime University, and the signing of an international joint research agreement related to the NEDO-funded research and development project "Understanding the Relationship Between Hot Spring Aquifers and Geothermal Reservoirs."

In Strategy 3 "Restructuring businesses requiring intensive management," the Group established a "Business Portfolio Resilience Strengthening Task Force" led by the President to further accelerate the business performance improvement and business structure reform, and it is implementing fundamental structural reforms. Furthermore, following the discontinuation of construction of the meta-xylenediamine production facility at a manufacturing subsidiary in the Netherlands, a reassessment of the overall business strategy—including the entire xylene chain—is currently underway. Regarding the polycarbonate business, a decision was made to discontinue polycarbonate production equipment at the Kashima Plant, as the plant has remained unprofitable and it is unlikely that profitability will improve in the future. Structural reforms will be steadily implemented in this business through such means as further optimization of production capacity and a shift toward high-value-added products.

For Objective 2, which is to "Promote sustainability management," as one of its strategies for this objective, the Group is promoting initiatives for realizing carbon neutrality. Specifically, the Group will accelerate the circular carbon methanol concept leveraging our technology and initiatives to reduce GHG emissions. In addition, the Group's environment-friendly products for reducing society's environmental impact have been designated as "Sharebeing" products, and the Group will further expand products that contribute to the environment. The Group will continue to focus on developing and utilizing human resources as its most important management resource of the Group and enhance its human capital management.

During the current fiscal year, the Group has promoted various initiatives, including the conclusion of a memorandum of understanding with TRE Holdings Corporation regarding Japan's first commercial-scale green methanol production using domestic wood biomass and waste, receive delivery of dual-fuel methanol carrier "Kohzan Maru VII", chartered on a long-term basis from Mitsui O.S.K. Lines Ltd, and execution of the ship-to-ship bunkering of the methanol vessel fuel at anchorage in Yokohama to improve vessel deployment.

② Future Endeavor

Looking ahead to the global economy in the next fiscal year, the outlook remains unpredictable, as does the impact on the economies of various countries, due to additional uncertainties surrounding impact of a blockade of the Strait of Hormuz, U.S. tariff measures, monetary policy and other developments in several countries, the prolonged economic slump in China, heightened

geopolitical risks focusing on the Middle East primarily, and other factors.

In line with its medium-term management plan “Grow UP 2026,” which ends in fiscal 2026, the Group will continue to advance its strategies of “focusing on Uniqueness & Presence,” “building new value through innovation,” and “restructuring businesses requiring intensive management” with the goal of strengthening the resiliency of its business portfolio, thereby ensuring a thorough reform of its business portfolio with a strong awareness of capital efficiency.

Concretely speaking, in order to achieve Objective 1, which is to “Strengthen the resiliency of our business portfolio,” the Group will continue to further promote business restructuring centered on a “Business Portfolio Resilience Strengthening Task Force” led by the President, and promote to reap the steady benefits of investment result in the ICT business, a domain that drives growth. Furthermore, in order to create and develop new and next-generation businesses, the Group will promote the proactive investment of R&D resources, with a particular focus on the three target areas of ICT, mobility, and medical/food. In addition, the Group will continue to restructure the businesses requiring intensive management, which have profitability issues, by further optimization of production capacity and a shift toward high value-added products etc. in the polycarbonate-related business.

Regarding Objective 2, which is to “Promote sustainability management,” the Group will promote measures related to carbon neutrality and materiality management in accordance with its mission of “creating value to share with society.” As part of its efforts aimed at achieving carbon neutrality, the Group has set a sales target of ¥500 billion in 2030 for “Sharebeing”, a product that contributes to the environment, and will not only contribute to solving energy and climate change issues but also create U&P products and technologies that are competitive in the marketplace.

Note: These materials contain performance forecasts and other statements concerning the future. These forward-looking statements are based on information available at the time. These materials were prepared and on certain premises judged to be reasonable. None of these forward-looking statements are intended to be guarantees of future performance. Various factors may cause actual performance to differ significantly from forecasts.

(7) Major Places of Business of Mitsubishi Gas Chemical (As of March 31, 2026)

1) MGC

	Name	Location
Head Office:	5-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan	
Research Institutes:	Tokyo Research Laboratory	Tokyo Prefecture
	Niigata Research Laboratory	Niigata Prefecture
	Hiratsuka Research Laboratory	Kanagawa Prefecture
Plants:	Niigata Plant	Niigata Prefecture
	Mizushima Plant	Okayama Prefecture
	Yokkaichi Plant	Mie Prefecture
	Yamakita Plant	Kanagawa Prefecture
	Kashima Plant	Ibaraki Prefecture
	QOL Innovation Center Shirakawa	Fukushima Prefecture

2) Subsidiaries

Company Name	Head Office	Business and Production Site
Eiwa Chemical Industry Co., Ltd.	Kyoto	Aichi Prefecture, etc.
Global Polyacetal Co., Ltd.	Tokyo	---
Toho Earthtech, Inc.	Niigata	Tokyo Prefecture, etc.
Fudow Co. Ltd.	Kanagawa	Shizuoka Prefecture, etc.
Mitsubishi Engineering-Plastics Corporation	Tokyo	Osaka Prefecture, etc.
Mitsubishi Gas Chemical Trading, Inc.	Tokyo	Osaka Prefecture, etc.
Mitsubishi Gas Chemical Next Company, Inc.	Tokyo	Kagawa Prefecture, etc.
Yonezawa Dia Electronics Co., Inc.	Yamagata	---
MGC Advance Co., Ltd.	Niigata	Niigata Prefecture, etc.
MGC Woodchem Corporation	Tokyo	Shizuoka Prefecture, etc.
MGC Energy Company Limited	Tokyo	---
MGC Electrotechno Co., Ltd.	Tokyo	Fukushima Prefecture
MGC Terminal Co., Inc.	Tokyo	Hiroshima Prefecture, etc.
MGC Filsheet Co., Ltd.	Saitama	Saitama Prefecture, etc.
MGC Advanced Polymers Inc.	U.S.A.	---
MGC Pure Chemicals America, Inc.	U.S.A.	U.S.A.
Mitsubishi Gas Chemical America, Inc.	U.S.A.	---
PT Peroksida Indonesia Pratama	Indonesia	---
MGC Pure Chemicals Singapore Pte. Ltd.	Singapore	---
Mitsubishi Gas Chemical Singapore Pte. Ltd.	Singapore	---
Ageless (Thailand) Co., Ltd.	Thailand	---
MGC Electrotechno (Thailand) Co., Ltd.	Thailand	---
Thai Polyacetal Co., Ltd.	Thailand	Thailand
Thai Polycarbonate Co., Ltd.	Thailand	Thailand
Mitsubishi Gas Chemical Engineering-Plastics (Shanghai) Co., Ltd.	China	---
MGC Pure Chemicals Taiwan, Inc.	Taiwan	---
Korea Polyacetal Co., Ltd.	Korea	Korea
Samyoung Pure Chemicals Co., Ltd.	Korea	Korea

(8) Number of Employees (As of March 31, 2026)

1) MGC Group (Consolidated)

Segment	Number of Employees	Change from End of FY2023
Green Energy & Chemicals	2,632	△2
Specialty Chemicals	5,090	159
Other	106	△3
Corporate (Shared)	491	19
Total	8,319	173

Notes: 1. The number of employees do not include part-time employees, temporary employees and individuals on assignment from the Group to companies outside of the Group and include individuals on assignment from outside of the Group to companies within the Group).
2. The employees in the Corporate (Shared) segment are individuals who belong to administrative departments that cannot be classified into specific business segments.

2) MGC (Non-Consolidated)

Number of Employees	Change from End of FY2023	Average Age	Average Duration in Employment
2,562	Increase by 39	41 years old and 0 month	17 years and 5 month

Note: The number of employees do not include part-time employees, temporary employees and individuals on assignment from MGC to other companies and include individuals on assignment from other companies to MGC).

(9) Major Subsidiaries and Affiliates (As of March 31, 2026)

Company	Issued Share Capital (Millions of yen)	Ratio of Voting Rights (%)	Principal Business
Eiwa Chemical Industry Co., Ltd.	420	99.8	Manufacture and sale of blowing agents, blowing agent activators, and resin processing products
Global Polyacetal Co., Ltd.	301	100.0	Manufacturing and sale of Engineering Plastics
Toho Earthtech, Inc.	240	50.4	Production and sale of natural gas and iodine, and Seismic reinforcement works
Fudow Co., Ltd.	180	100.0	Manufacture and sale of thermosetting resin molding compounds and Xylene resins
Mitsubishi Engineering-Plastics Corporation	3,000	75.0	Processing and sale of engineering plastics
Mitsubishi Gas Chemical Trading, Inc.	210	100.0	Sale of chemicals and other products
Mitsubishi Gas Chemical Next Company, Inc.	274	100.0	Manufacture and sale of industrial fine chemicals, electronic components and unsaturated polyester resins
Yonezawa Dia Electronics Co., Inc.	90	100.0 (100.0)	Manufacturing of Mass lamination board and LE sheet, entry sheet for PWB drilling
MGC Advance Co., Ltd.	100	87.3 (5.0)	Transportation storage, Manufacturing and sale of Life Science Products, Engineering maintenance
MGC Woodchem Corporation	480	100.0	Sale of wood adhesives and formalins
MGC Energy Co., Ltd.	5	100.0	Procurement and sales of electricity
MGC Electrotechno Co., Ltd.	500	100.0	Manufacture and sale of printed circuit board materials
MGC Terminal Co., Inc.	100	100.0 (14.2)	Storage services for methanol
MGC Filsheet Co., Ltd.	50	100.0 (45.4)	Manufacture and sale of polycarbonate sheets/films
MGC Advanced Polymers, Inc.	(thousands of USD) 6,000	100.0 (50.0)	Manufacture and sale of MX-Nylon
MGC Pure Chemicals America, Inc.	(thousands of USD) 214,084	100.0 (5.3)	Manufacture and sale of super pure hydrogen peroxide and other products
Mitsubishi Gas Chemical America, Inc.	(thousands of USD) 1,084	100.0	Sale of chemicals and other products
PT Peroksida Indonesia Pratama	(Millions of IDR) 19,177	77.7	Manufacture and sale of hydrogen peroxide
MGC Pure Chemicals Singapore Pte. Ltd.	(thousands of USD) 7,106	100.0 (5.2)	Manufacture and sale of super pure hydrogen peroxide and other products
Mitsubishi Gas Chemical Singapore Pte. Ltd.	(thousands of USD) 1,161	100.0	Sale of chemicals and other products
Ageless (Thailand) Co., Ltd.	(millions of THB) 250	100.0	Manufacture and sale of Oxygen Absorbers

(Translation)

Company	Issued Share Capital (Millions of yen)	Ratio of Voting Rights (%)	Principal Business
MGC Electrotechno (Thailand) Co., Ltd.	(millions of THB) 710	100.0 (100.0)	Manufacture and sale of Copper Clad Laminates
Thai Polyacetal Co., Ltd.	(millions of THB) 840	70.0 (70.0)	Manufacture and sale of polyacetal resins
Thai Polycarbonate Co., Ltd.	(millions of THB) 1,000	65.0 (60.0)	Manufacture and sale of polycarbonate resins
Mitsubishi Gas Chemical Engineering-Plastics (Shanghai) Co., Ltd.	(millions of RMB) 2,072	100.0	Manufacture and sale of polycarbonate resins
MGC Pure Chemicals Taiwan, Inc.	(millions of NTD) 580	100.0	Manufacture and sale of super pure hydrogen peroxide and other products
Korea Polyacetal Co., Ltd.	(millions of KRW) 3,560	100.0 (100.0)	Processing and sale of polyacetal resins, etc.
Samyoung Pure Chemicals Co., Ltd.	(millions of KRW) 3,500	51.0	Manufacture and sale of super pure hydrogen peroxide and other products
Granopt Co., Ltd.	150	49.0	Manufacture and sale of magneto-optics crystal
Kokuka Sangyo Co., Ltd.	100	50.0	Shipping of chemical products
Japan Saudi Arabia Methanol Co., Inc.	2,310	47.4	Import and sale of methanol, and investment in and finance for foreign companies
Ryoden Kasei Co., Ltd.	300	45.0	Manufacture and sale of electric/electronic related materials and their applied products
JSP Corporation	10,128	47.6 (0.2)	Manufacture and sale of foamed polystyrene and foamed polyolefin
Brunei Methanol Company Sdn. Bhd.	(thousands of USD) 189,400	50.0	Manufacture and sale of methanol
Tai Hong Circuit Industrial Co., Ltd.	(millions of NTD) 1,104	50.0	Manufacture and sale of printed circuit boards
Korea Engineering Plastics Co., Ltd.	(millions of KRW) 12,600	50.0 (10.0)	Manufacture and sale of engineering plastics, mainly polyacetal resins

Note: The figures in parentheses represent the percentage of voting rights indirectly held by MGC's subsidiaries, included in totals.

(10) Major Lenders (As of March 31, 2026) (Millions of yen)

Lender	Balance of Borrowings
MUFG Bank, Ltd.	31,620
The Norinchukin Bank	18,500
Mizuho Bank, Ltd.	18,052
The Bank of Yokohama, Ltd.	13,980

Note: In addition to the above, there is a syndicated loan with an outstanding balance of 30,000 Millions of yen.

2. Information Concerning Stock (As of March 31, 2026)

(1) Authorized Shares 492,428,000 (No change from end of FY2024)

(2) Issued and Outstanding Shares 211,686,599 (No change from end of FY2024)

(3) Number of Shareholders 42,563 (Increase by 1,506 from end of FY2024)

(Translation)

(4) Principal Shareholders (ten largest shareholders)

Name of shareholder	Investment to MGC	
	Number of Shares Held (thousands Shares)	Percentage to Total Shares Outstanding (%)
The Master Trust Bank of Japan, Ltd. (Trust account)	21,516	11.0
Custody Bank of Japan, Ltd. (Trust account)	14,717	7.5
Meiji Yasuda Life Insurance Company	8,797	4.5
STATE STREET BANK AND TRUST COMPANY 505001	6,593	3.3
Nippon Life Insurance Company	5,858	3.0
National Mutual Insurance Federation of Agricultural Cooperatives	5,775	2.9
The Norinchukin Bank	5,026	2.5
JPMorgan Securities Japan Co., Ltd.	4,372	2.2
MSIP CLIENT SECURITIES	3,594	1.8
Morgan Stanley MUFG Securities Co., Ltd.	3,136	1.6

Notes: 1. MGC holds 16,945 thousands shares of treasury shares, which is not included in the above list of principal shareholders.
2. Percentage to Total Shares Outstanding is calculated excluding treasury shares.

(5) Shares Delivered as Consideration for the Execution of Duties to Directors

	Number of Shares	Number of Recipients
Directors (Excluding Outside Directors)	18,000	8

(Translation)

3. Information Concerning Corporate Officers

(1) Directors and Audit & Supervisory Board Members (As of March 31, 2026)

Position	Name	Responsibilities at MGC and Important current positions at other companies, etc.
Representative Director Chairman	Masashi Fujii	
Representative Director President	Yoshinori Isahaya	
Director Senior Managing Executive Officer	Motoyasu Kitagawa	In charge of internal control & risk management, responsible for Administrative & Personnel Division, in charge of Finance & Accounting Division, and CSR & IR Division
Director Senior Managing Executive Officer	Ryozo Yamaguchi	In charge of Specialty Chemicals Business Sector
Director Managing Executive Officer	Ko Kedo	Responsible for Production Technology, in charge of Environment Safety & Quality Assurance Division, and Purchasing & Logistics Division
Director Managing Executive Officer	Hideaki Akase	In charge of Green Energy & Chemicals Business Sector
Director Managing Executive Officer	Tomoyuki Azuma	Responsible for Research & Development, in charge of Intellectual Infrastructure
Director Managing Executive Officer	Chika Kobayashi	In charge of compliance, responsible for Corporate Planning, in charge of Internal Audit Division, and Information Systems Division
Director	Yasushi Manabe	Outside Director, NICHIAS Corporation
Director	Kazue Kurihara	Outside Director, Hamamatsu Photonics K.K. Director, SMILEco Measurement Co., Ltd.
Director	Kuni Sato	
Director	Mihoko Manabe	Financial Advisor (sole proprietor)
Audit & Supervisory Board Member (Fulltime)	Go Watanabe	
Audit & Supervisory Board Member (Fulltime)	Masato Inari	
Audit & Supervisory Board Member (Fulltime)	Nobuhisa Ariyoshi	
Audit & Supervisory Board Member	Tsuneaki Teshima	Representative Director, NLI Research Institute Outside Audit & Supervisory Board Member, Keisei Electric Railway Co., Ltd.
Audit & Supervisory Board Member	Mayako Perez Takahashi	

Notes: 1. MGC has adopted the executive officer system.
2. Of the Director, Messrs. Tomoyuki Azuma and Chika Kobayashi and Mses. Kuni Sato and Mihoko Manabe, and of the Audit & Supervisory Board Member, Mr. Nobuhisa Ariyoshi and Ms. Mayako Perez Takahashi newly assumed their office as of June 25, 2025.
3. Of the Directors, Mr. Yasushi Manabe, Dr. Kazue Kurihara, and Mses. Kuni Sato and Mihoko Manabe are Outside Directors as stipulated in Article 2, Item 15 of the Companies Act.
4. Of the Audit & Supervisory Board Members, Messrs. Go Watanabe and Tsuneaki Teshima and Ms. Mayako Perez Takahashi are Outside Audit & Supervisory Board Members as stipulated in Article 2, Item 16 of the Companies Act.
5. Audit & Supervisory Board Member, Mr. Go Watanabe, possesses abundant experience at a financial institution and a manufacturing industry, etc., both in Japan and overseas, as well as insight and experience in general management as a manager, and also possesses a considerable degree of knowledge regarding finance and accounting.
6. Audit & Supervisory Board Member, Mr. Tsuneaki Teshima, possesses years of experience at a financial institution, etc. as well as insight and experience in general management as a manager, and also possesses a considerable degree of knowledge regarding finance and accounting.
7. Audit & Supervisory Board Member, Ms. Mayako Perez Takahashi, has abundant experience at audit corporations etc., and also possesses a considerable degree of knowledge regarding finance and accounting.
8. MGC has registered Directors, Mr. Yasushi Manabe and Dr. Kazue Kurihara, and Mses. Kuni Sato and Mihoko Manabe, and Audit & Supervisory Board Members, Messrs. Go Watanabe and Tsuneaki Teshima and Ms. Mayako Perez Takahashi, as independent directors/auditors at Tokyo Stock Exchange, Inc.
9. There is no material business relation between MGC and the other companies, etc., in which Directors Mr. Yasushi Manabe, Dr. Kazue Kurihara, and Ms. Mihoko Manabe, and Audit & Supervisory Board Member Mr. Tsuneaki Teshima, serve concurrently.
10. Corporate Officers who have retired during the current fiscal year are as follows:
Director — Mr. Toshikiyo Kurai
(Retired upon expiry of the term of office on June 25, 2025)
Director — Mr. Nobuhisa Ariyoshi
(Retired upon expiry of the term of office on June 25, 2025)
Director — Ms. Haruko Hirose
(Retired upon expiry of the term of office on June 25, 2025)
Director — Mr. Toru Suzuki
(Retired upon expiry of the term of office on June 25, 2025)
Audit & Supervisory Board Member (Fulltime) — Mr. Masamichi Mizukami
(Retired upon resignation on June 25, 2025)
11. Effective from April 1, 2026, "Responsibility at MGC and important current positions at other companies, etc." changed as follows.

Position	Name	Responsibility at MGC and Important current positions at other companies, etc.
Director Managing Executive Officer	Tomoyuki Azuma	in charge of Research & Development and Intellectual Infrastructure

(2) General Intent of Limitation of Liability Agreement

MGC has entered into a Limitation of Liability Agreement with each Outside Corporate Officers to limit their liabilities with respect to Article 423 Paragraph 1 of the Companies Act up to the amount stipulated by the law, based on Article 427 Paragraph 1 of said Act.

(3) General Intent of Directors & Officers Liability Insurance

MGC has entered into a directors and officers liability insurance policy with an insurance company pursuant to Article 430-3 Paragraph 1 of the Companies Act, with the insured parties thereto consisting of MGC's Directors, Audit & Supervisory Board Members, Executive Officers, important employees, outside dispatched officers and retired officers.

The insurance policy provides coverage for legal damages, litigation expenses and other such costs that may be incurred by an insured party if he or she becomes subject to a legal claim for damages filed by a shareholder, third-party or otherwise. However, the insurance policy does not provide coverage for damages caused by an insured party as a result of he or she having engaged in criminal acts or other such behavior.

MGC shall assume payment of the insurance policy premiums in full.

(4) Directors' and Audit &Supervisory Board Members' Compensation

Classification	Amount of Compensation (Millions of yen)	Total Amount of Compensation by Type (Millions of yen)			Number of eligible people
		Basic	Performance-based	Restricted Stock	
Directors	561	369	148	42	16
Audit & Supervisory Board Member	98	98	—	—	6
Total	660	468	148	42	22
Outside Directors/Audit & Supervisory Board Members (Figures on the right are parts of the total amounts above.)	(86)	(86)	—	—	(9)

Note: 1. The amount of restricted stock compensation to Directors is that of the provision for restricted stock compensation (for ten (10) Directors excluding Outside Directors) for the fiscal year under review.

2. Monetary compensation paid to Directors is to amount to within ¥600 million per annum, including reserved retirement benefits for each term of office (of which, the amount shall be within ¥50 million for Outside Directors who shall not be eligible for of the reserved retirement benefits), per resolution of the 91st Ordinary General Meeting of Shareholders held on June 26, 2018. The number of Directors upon conclusion of said General Meeting of Shareholders is twelve (12) Directors (of whom, two (2) are Outside Directors).

   Meanwhile, in a framework separate from the monetary compensation, compensation that involves granting restricted stock shall amount to within ¥100 million per annum (Outside Directors shall not be eligible for payment thereof), per resolution of the 91st Ordinary General Meeting of Shareholders held on June 26, 2018. The number of Directors (excluding Outside Directors) upon conclusion of said General Meeting of Shareholders is ten (10) Directors.

3. The Board of Directors deems the President most suitable for evaluating the respective Directors while enlisting a broad-based view of the MGC overall, and has accordingly decided to entrust the President and Representative Director (Masashi Fujii from April to June 2025 and Yoshinori Isahaya from July 2025) with decisions on allocations of annual compensation for the respective Directors. The President has made this decision taking into account discussion of the Compensation and Nominating Committee regarding to the compensation allocations.

4. Indicators pertaining to performance-based compensation enlist a combination of financial indicators, such as ordinary profit, ROE and ROIC, as well as non-financial indicators (ESG indicators), such as greenhouse gas emissions reductions rate, percentage of employees that feel satisfied at work and compliance status, with the aim of providing incentive with respect to corporate performance. Accordingly, the actual results with respect to such indicators were as follows: ordinary profit of ¥60,316 million, ROE of 6.9%, ROIC of 6.4%, greenhouse gas emissions reductions of 32% (compare to FY2013), 82% of employees feeling satisfied at work (non-consolidated) and 0 critical compliance violations.

5. Monetary compensation paid to Audit & Supervisory Board Members is to amount to within ¥10 million per month, per resolution of the 80th Ordinary General Meeting of Shareholders held on June 28, 2007. The number of Audit & Supervisory Board Members upon conclusion of said General Meeting of Shareholders was five (5) Audit & Supervisory Board Members.

6. Audit & Supervisory Board Members' compensation consists only of a basic compensation and is decided among the Audit & Supervisory Board Members within the amount stipulated by the General Meeting of Shareholders.

(5) Policies and Methods for Deciding Compensation and Other Benefits of Directors

MGC has determined policies on making decisions regarding compensation and other benefits for individual Directors, per resolution at its meeting of the Board of Directors.

Having taken into account discussions regarding compensation and other benefits for individual Directors pertaining to the current fiscal year, subsequent to consultation with the Compensation and Nominating Committee with a majority of Outside Directors, the Board of Directors deems that such compensation and other benefits for individual Directors conforms with the methods for deciding details of compensation and other benefits and also conforms with such policies on details regarding compensation and other benefits that have been determined.

The policy on making decisions pertaining to compensation and other benefits for individual Directors is as follows.

Compensation for the MGC's Directors, excluding Outside Directors, consists of annual compensation and restricted stock compensation.

The annual compensation consists of fixed basic compensation decided in accordance with each Director's position and duties, in conjunction with performance-based compensation based on various indicators of corporate performance. As for method payment, the eligible Directors receive annual compensation paid on a monthly basis, divided into monthly installments, a certain percentage of which is set aside each month as part of a reserved retirement benefit, which is paid to Directors upon their retirement. MGC may take action to reduce such amounts depending on a Director's performance and other grounds. The performance-based compensation is determined based on ordinary profit, ROE, ROIC and other actual financial indicators, as well as the extent to which indicators have been achieved, with the aim of furnishing incentive with respect to corporate performance for a single fiscal year. It is also determined by taking into account non-financial indicators (ESG indicators) such as greenhouse gas emissions reductions rate, percentage of employees that feel satisfied at work and compliance status, in order to further promote sustainability management.

The restricted stock compensation involves granting a certain volume of shares to Directors in alignment with their positions and duties, in a manner whereby compensation furnished for the sake of granting treasury shares is paid to the Directors each fiscal year on a lump-sum basis. Such shares are subject to transfer restrictions so that recipients are required maintain holdings for a certain period of time. This helps encourage a sense of shared value with shareholders and furthermore provides incentive for recipients to help achieve sustainable growth with respect to MGC's corporate value medium- to long-term.

Performance-based compensation accounts for roughly 30% of annual compensation, which mainly consists of basic compensation. This compensation mix takes into account the distinctive characteristics of MGC's business particularly in terms of its many years of monetizing respective businesses as a result of having engaged in various initiatives such as R&D, manufacturing process development, and market development. When combined with restricted stock compensation, incentive-based compensation (performance-based compensation and restricted stock) constitutes approximately 40% of total compensation.

In addition to these forms of compensation, MGC may pay an amount considered appropriate as a bonus upon resolution of a General Meeting of Shareholders.

Compensation paid to Outside Directors who maintain positions of independence from business execution is limited to fixed amounts of basic compensation.

Total amounts of annual compensation for Directors shall be determined by the Board of Directors, subsequent to consultation with the Compensation and Nominating Committee and after having reviewed comprehensive factors such as corporate performance, world standards, and employee salary trends. With respect to compensation allocations on an individual basis, the Board of Directors has taken into account Compensation and Nominating Committee discussions involving the President on compensation allocations, and accordingly deems the President most suitable for evaluating the respective Directors while enlisting a broad-based view of the MGC

overall in that regard.

The policy above shall be determined by the Board of Directors, subsequent to consultation with the Compensation and Nominating Committee with a majority of Outside Directors.

(6) Information Concerning Outside Corporate Officers

1) Relations between MGC and Other Companies in which Officers Concurrently Hold Important Positions.

   The relations between MGC and other companies in which the outside corporate officers concurrently hold important positions are as described in Notes of (1).

2) Major Activities of Outside Corporate Officers

Outside Director	Attendance at Board of Directors Meeting	Major Activities
Yasushi Manabe	12 of 12 meetings	Drawing on his many years of experience and insight as a manager at a company operating on a global scale, Mr. Yasushi Manabe adequately demonstrated management supervision functions by making comments as necessary at Board of Directors meetings and other important meetings subsequent to assuming office as Director from an external perspective to ensure appropriate and proper decision-making of MGC.
Kazue Kurihara	12 of 12 meetings	Drawing on her highly advanced expertise in a wide field of study in chemicals, Dr. Kazue Kurihara adequately demonstrated management supervision functions by making comments as necessary at Board of Directors meeting and other important meetings subsequent to assuming office as Director from an external perspective to ensure appropriate and proper decision-making of MGC.
Kuni Sato	9 of 9 meetings	Drawing on her many years of experience overseas and insight, Ms. Kuni Sato adequately demonstrated management supervision functions by making comments as necessary at Board of Directors meeting and other important meetings subsequent to assuming office as Director from an external perspective to ensure appropriate and proper decision-making of MGC.
Mihoko Manabe	9 of 9 meetings	Drawing on her many years of experience overseas at a global company and knowledge regarding finance and accounting, Ms. Mihoko Manabe adequately demonstrated management supervision functions by making comments as necessary at Board o Directors meeting and other important meetings subsequent to assuming office as Director from an external perspective to ensure appropriate and proper decision-making of MGC.

(Translation)

Outside Audit & Supervisory Board Member	Attendance at Board of Directors Meeting	Attendance at Audit and Supervisory Board Meeting	Major Activities
Go Watanabe	12 of 12 meetings	14 of 14 meetings	Drawing on his experience with financial institutions and as a business manager, Mr. Go Watanabe asked questions and offered advice at Board of Directors meetings and other important meetings to ensure the appropriate execution of business from an outside perspective. Further, in compliance with audit policies stipulated by the Audit & Supervisory Board, Mr. Go Watanabe audited each division and office and carried out inspection of subsidiaries, etc., while adequately demonstrating audit functions as a Full-time Audit & Supervisory Board Member.
Tsuneaki Teshima	12 of 12 meetings	14 of 14 meetings	Drawing on his experience with financial institutions and as a business manager, Mr. Tsuneaki Teshima made comments from an external perspective to ensure appropriate decision making by the Board of Directors. Further, in compliance with audit policies stipulated by the Audit & Supervisory Board, Mr. Tsuneaki Teshima discussed and exchanged views on important matters related to auditing, adequately demonstrating audit functions.
Mayako Perez Takahashi	9 of 9 meetings	9 of 9 meetings	Drawing on her experience at audit corporations etc., Ms. Mayako Perez Takahashi made comments from an external perspective to ensure appropriate decision making by the Board of Directors. Further, in compliance with audit policies stipulated by the Audit & Supervisory Board, Ms. Mayako Perez Takahashi discussed and exchanged views on important matters related to auditing, adequately demonstrating audit functions.

4. Information Concerning Independent Auditor

(1) Name of Independent Auditor

Crowe Toyo & Co.

(2) Independent Auditors' Fees in FY2024

1) Fee for the audit performed as stipulated in Article 2 Paragraph 1 of the Certified Public Accountants Law	¥83 million
2) Aggregate amount of cash and other monetary payments made by MGC and MGC's subsidiaries	¥127 million

Notes: 1. The fee for audit pursuant to the Companies Act and that for audit pursuant to the Financial Instruments and Exchange Act are not differentiated in the Audit Agreement between MGC and Independent Auditor. As such, the amount in 1) includes the amount of the fee and other payments

for the audit due pursuant to the Financial Instruments and Exchange Act.

2. Of MGC's main subsidiaries, the financial statements of foreign subsidiaries are audited (as stipulated in the Companies Act or Financial Instruments and Exchange Act, including equivalent foreign laws and ordinances) by certified public accountants or accounting firms (including those with equivalent foreign certifications) other than MGC's Independent Auditor.
3. MGC and MGC's subsidiary entrusts agreed-upon procedural operations as duties other than duties prescribed in Article 2, Paragraph 1 of the Certified Public Accountants Act, and pay consideration to Independent Auditors.
4. The Audit & Supervisory Board agreed to the amount listed above in 1) after confirming the content of the Independent Auditor's audit plan, quality management systems, the state of execution of audit, estimates of audit compensation, etc.

(3) Policy for Dismissal and Non-reappointment of Independent Auditors

In the case that any of the items in Article 340, Paragraph 1 of the Companies Act apply to an Independent Auditor, that Independent Auditor's dismissal will be considered, and in the case that their dismissal is judged to be appropriate, the Audit & Supervisory Board will dismiss the Independent Auditor upon the consent of all Audit & Supervisory Board Members.

Also, in the case that the Audit & Supervisory Board recognizes that it has become difficult for the Independent Auditor to appropriately execute duties, or if otherwise judged necessary, the Audit & Supervisory Board will submit an agenda item regarding the dismissal or nonrenewal of the Independent Auditor to the General Meeting of Shareholders.

5. Policy on Appropriation of Retained Earnings, etc.

The MGC Group places the improvement of corporate value as a challenge on the management of the greatest importance. Based on the view that the improvement of corporate value will lead to the benefits of all stakeholders including shareholders, the Group takes into consideration investment and lending plans, financial health, and future business trends in order to realize future business growth, and works to achieve a balanced allotment of retained earnings and returns to shareholders. Retained earnings are allotted to be used as investment and lending funds for business expansion and growth and to strengthen the corporate structure. Regarding dividends, the decision to continue steady dividends is made taking into account trends in business results, while working to improve capital efficiency and enhance returns to shareholders through implementing flexible purchase of treasury shares in consideration of the levels of retained earnings and shareholder return.

In addition, in the medium-term management plan "Grow Up 2026" that covers the three years from fiscal 2024 (the fiscal year ending March 31, 2025) to fiscal 2026 (the fiscal year ending March 31, 2027), the Group has set the medium-term guideline for shareholder returns of total return ratio of 50% against net income attributable to parent company's shareholders, including the acquisition of treasury shares, and adopts a progressive dividend policy that aims to progressively increase dividends while avoiding dividend decreases to the extent that it does not impair the Group's financial soundness. In addition, the dividend on equity ratio (DOE) is used as an indicator of dividend levels, and a DOE of 3.0% has been set as medium-term dividend amount target.

Based on these concepts, the year-end dividend for the current fiscal year was ¥50 per share. Since the interim dividend was ¥50 per share, the annual dividend for the current fiscal year is ¥100 per share, an increase of ¥5 per share from ¥95 per share in the previous fiscal year.

Regarding dividends for the next fiscal year, the interim dividend is planned to be ¥55 per share, while the year-end dividend is planned to be ¥55 per share.

(Translation)

Consolidated Balance Sheet

(As of March 31, 2026)

(Millions of yen)

Account item	Amount	Account item	Amount
(Assets)		(Liabilities)	
Total current assets	450,491	Total current liabilities	229,824
Cash and deposits	68,966	Notes and accounts payable-trade	91,975
Notes and accounts receivable - trade, and contract assets	149,578	Short-term borrowings	64,240
Merchandise and finished goods	110,137	Accrued expenses	21,435
Work in process	22,695	Lease liabilities	678
Raw materials and supplies	74,151	Income taxes payable	10,056
Other	26,023	Provision for bonuses	5,974
Allowance for doubtful accounts	△1,062	Provision for business restructuring	2,348
Total non-current assets	662,549	Other provisions	475
Total property, plant and equipment	334,344	Asset retirement obligations	16
Buildings and structures, net	105,569	Other	32,623
Machinery, equipment and vehicles, net	109,957	Total non-current liabilities	203,665
Tools, furniture and fixtures	10,738	Bonds payable	55,000
Land	34,648	Long-term borrowings	102,439
Leased assets, net	2,264	Lease liabilities	1,910
Construction in progress	70,512	Deferred tax liabilities	23,943
Other, net	652	Other provisions	2,474
Total Intangible assets	23,545	Retirement benefit liability	5,307
Goodwill	13,751	Asset retirement obligations	7,660
Leased assets	31	Other	4,928
Software	6,649	Total liabilities	433,490
Other	3,113	(Net assets)	
Total investments and other assets	304,659	Total shareholders' equity	541,268
Investments securities	254,005	Share capital	41,970
Long-term loans receivable	5,422	Capital surplus	35,764
Deferred tax assets	2,914	Retained earnings	494,433
Retirement benefit asset	36,278	Treasury shares	△30,899
Other	8,023	Total accumulated other comprehensive income	105,149
Allowance for doubtful accounts	△1,984	Valuation difference on available-for-sale securities	28,667
		Deferred gains or losses on hedges	255
		Foreign currency translation adjustments	55,691
		Remeasurements of defined benefit plans	20,534
		Non-controlling interests	33,132
		Total net assets	679,550
Total assets	1,113,040	Total liabilities and net assets	1,113,040

(Translation)

Consolidated Statement of Income

(From April 1, 2025 to March 31, 2026) (Millions of yen)

Account item	Amount	
Net sales		738,243
Cost of sales		576,881
Gross profit		161,362
Selling, general and administrative expenses		116,068
Operating profit		45,293
Non-operating income		
Interest and dividend income	5,247	
Share of profit of entities accounted for using equity method	1,545	
Other	7,188	13,981
Non-operating expenses		
Interest expenses	2,703	
Other	4,624	7,327
Ordinary profit		51,947
Extraordinary income		
Gain on sale of non-current assets	9,022	
Gain on sales of investment securities	4,927	
Insurance claim income	511	
Subsidy income	268	14,729
Extraordinary losses		
Impairment losses	78,448	
Business restructuring expenses	1,809	
Loss on discontinuance of construction	1,045	
Loss compensation	659	
Provision of allowance for doubtful accounts	595	
Loss on valuation of investment securities	185	82,743
Loss before income taxes		16,065
Income taxes-current	16,877	
Income taxes-deferred	1,198	18,076
Loss		34,142
Profit attributable to non-controlling interests		6,175
Loss attributable to owners of parent		40,318

(Translation)

Non-consolidated Balance Sheet

(As of March 31, 2026)

(Millions of yen)

Account item	Amount	Account item	Amount
(Assets)		(Liabilities)	
Total current assets	268,578	Total current liabilities	159,605
Cash and deposits	15,657	Accounts payable-trade	53,309
Notes and accounts receivable-trade, and contract assets	107,972	Short-term borrowings	62,852
Merchandise and finished goods	40,814	Commercial papers	5,000
Work in process	16,398	Lease liabilities	23
Raw materials and supplies	44,151	Accrued payable-other	8,704
Prepaid expenses	2,746	Income taxes payable	3,408
Short-term loans receivable	28,037	Accrued expenses	17,104
Accounts receivable-other	7,283	Deposits received	1,406
Other	6,345	Provision for bonuses	3,028
Allowance for doubtful accounts	△830	Provision for business restructuring	2,262
Total noncurrent assets	316,674	Provision for loss compensation	91
Total property, plant and equipment	132,880	Asset retirement obligations	16
Buildings, net	28,989	Other	2,397
Structures, net	15,272	Total non-current liabilities	140,438
Machinery and equipment, net	44,600	Bonds payable	55,000
Vehicles, net	58	Long-term borrowings	73,500
Tools, furniture and fixtures, net	6,058	Lease liabilities	38
Land	19,095	Provision for loss on guarantees	479
Leased assets, net	56	Provision for loss on business of subsidiaries and associates	1,735
Construction in progress	18,749	Provision for business restructuring	1,220
Total intangible assets	4,750	Asset retirement obligations	5,608
Patent right	56	Deferred tax liabilities	1,835
Software	4,666	Other	1,019
Other	28	Total liabilities	300,043
Total investments and other assets	179,043	(Net assets)	
Investments securities	39,980	Total shareholders' equity	265,775
Shares and investments in capital of subsidiaries and affiliates	128,403	Share capital	41,970
Long-term loans receivable	15,838	Total capital surpluses	35,680
Long-term prepaid expenses	573	Legal capital surplus	35,668
Prepaid pension costs	3,271	Other capital surplus	11
Other	2,487	Total retained earnings	219,024
Allowance for doubtful accounts	△11,511	Legal retained earnings	6,999
		Other retained earnings	212,025
		Reserve for mine prospecting	1,607
		Reserve for tax purpose reduction entry of non-current assets	2,327
		General reserve	76,500
		Retained earnings brought forward	131,590
		Treasury shares	△30,899
		Total valuation and translation adjustments	19,434
		Valuation difference on available-for-sale securities	19,434
		Total net assets	285,210
Total assets	585,253	Total liabilities and net assets	585,253

(Translation)

Non-consolidated Statement of Income

(From April 1, 2025 to March 31, 2026)

(Millions of yen)

Account item	Amount	
Net sales		407,509
Cost of sales		337,798
Gross profit		69,710
Selling, general and administrative expenses		53,594
Operating profit		16,115
Non-operating income		
Interest and dividend income	20,970	
Other	4,672	25,643
Non-operating expenses		
Interest expenses	1,678	
Other	4,246	5,924
Ordinary profit		35,834
Extraordinary income		
Gain on sale of non-current assets	5,485	
Gain on sale of investment securities	4,746	
Insurance claim income	511	
Subsidy Income	268	11,012
Extraordinary loss		
Loss on valuation of shares of subsidiaries and associates	67,605	
Provision of allowance for doubtful accounts	9,766	
Impairment losses	6,837	
Business restructuring expenses	1,809	
Provision for loss on business of subsidiaries and associates	1,735	
Provision for loss on guarantees	479	
Loss compensation	239	
Loss on valuation of investment securities	185	88,659
Loss before income taxes		41,812
Income taxes-current	5,809	
Income taxes-deferred	△541	5,268
Loss		47,080

Independent Auditors' Audit Report on Consolidated Financial Statements

INDEPENDENT AUDITORS' REPORT

May 18, 2026

To: The Board of Directors
Mitsubishi Gas Chemical Company, Inc.

Crowe Toyo & Co.
Tokyo Office

Akio Enokura, CPA
Designated Partner,
Engagement Partner

Shoichi Oyama, CPA
Designated Partner,
Engagement Partner

Ryuji Soda, CPA
Designated Partner,
Engagement Partner

Opinion

We have audited the consolidated financial statements of namely, the consolidated balance sheet, the consolidated statement of income, the consolidated statement of changes in net assets and the notes to consolidated financial statements of Mitsubishi Gas Chemical Co., Inc. (the Company) from April 1, 2025 to March 31, 2026, in accordance with paragraph 4, Article 444 of the Companies Act.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Company and consolidated subsidiaries and the results of its operations for the period covered thereby in conformity with accounting principles generally accepted in Japan.

Basis for the Opinion

We conducted our audit in accordance with auditing standards generally accepted in Japan. Our responsibility under the auditing standards is stated in "Auditor's Responsibility for the Audit of the Consolidated Financial Statements." We are independent of the Company and its consolidated subsidiaries in accordance with the provisions related to professional ethics in Japan (including the requirements that are applied to our audit of the financial statements of entities with significant social impact), and are fulfilling other ethical responsibilities as an auditor. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Information

Other information refers to the business report and supplementary schedules. Management is responsible for the preparation and disclosure of other information. Audit & Supervisory Board Members and the Audit & Supervisory Board are responsible for overseeing the execution of duties by Directors in the establishment and operation of the Group's reporting process for other information.

Other information is not included in the scope of our opinion on the consolidated financial statements, and we express no opinion on it.

Our responsibility with respect to the audit of the consolidated financial statements is to read through other information and, in this process, to consider whether any material differences exist between other information and the consolidated financial statements or knowledge we have gained through the auditing process; also, to remain alert for any other indications of material error in other information.

We are required to report any matter that we consider constitutes a material error in other information, based on the work we have undertaken.

We have nothing to report regarding other information.

Responsibilities of Management, Audit & Supervisory Board Members and the Audit & Supervisory Board for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in Japan, and for designing and operating such internal control as management determines is necessary to enable the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the consolidated financial statements in accordance with the premise of a going concern, and for disclosing matters relating to going concern when it is required to do so in accordance with accounting principles generally accepted in Japan.

Audit & Supervisory Board Members and the Audit & Supervisory Board are responsible for monitoring the execution of Directors' duties related to designing and operating the financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our responsibility is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to express an opinion on the consolidated financial statements from an independent standpoint in an audit report, based on our audit. Misstatements can occur as

a result of fraud or error, and are deemed material if they can be reasonably expected to, either individually or collectively, influence the decisions of users taken on the basis of the consolidated financial statements.

We make professional judgment in the audit process in accordance with auditing standards generally accepted in Japan, and perform the following while maintaining professional skepticism.

- Identify and assess the risks of material misstatement, whether due to fraud or error. Design and implement audit procedures to address the risks of material misstatement. The audit procedures shall be selected and applied as determined by the auditor. In addition, sufficient and appropriate audit evidence shall be obtained to provide a basis for the audit opinion.
- In making those risk assessments, the auditor considers internal control relevant to the entity's audit in order to design audit procedures that are appropriate in the circumstances, although the purpose of the audit of the consolidated financial statements is not to express an opinion on the effectiveness of the entity's internal control.
- Assess the appropriateness of accounting policies adopted by management and the method of their application, as well as the reasonableness of accounting estimates made by management and the adequacy of related notes.
- Determine whether it is appropriate for management to prepare the consolidated financial statements on the premise of a going concern and, based on the audit evidence obtained, determine whether there is a significant uncertainty in regard to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If there is a significant uncertainty concerning the premise of a going concern, the auditor is required to call attention to the notes to the consolidated financial statements in the audit report, or if the notes to the consolidated financial statements pertaining to the significant uncertainty are inappropriate, issue a modified opinion on the consolidated financial statements. While the conclusions of the auditor are based on the audit evidence obtained up to the date of the audit report, depending on future events or conditions, an entity may be unable to continue as a going concern.
- Besides assessing whether the presentation of and notes to the consolidated financial statements are in accordance with accounting principles generally accepted in Japan, assess the presentation, structure, and content of the consolidated financial statements including related notes, and whether the consolidated financial statements fairly present the transactions and accounting events on which they are based.
- Plan and perform the audit of the consolidated financial statements to obtain sufficient and appropriate audit evidence regarding the financial information of the Company and its consolidated subsidiaries to provide a basis for our audit opinion on the consolidated financial statements. The auditor is responsible for the direction, supervision and inspection of the audit of the consolidated financial statements, and is solely responsible for the audit opinion.

The auditor reports to Audit & Supervisory Board Members and the Audit & Supervisory Board regarding the scope and timing of implementation of the planned audit, material audit findings including material weaknesses in internal control identified in the course of the audit, and other matters required under the auditing standards.

The auditor reports to Audit & Supervisory Board Members and the Audit & Supervisory Board regarding the observance of provisions related to professional ethics in Japan as well as matters that are reasonably considered to have an impact on the auditor's independence and any measures that are taken to eliminate obstacles or any safeguards that are applied to reduce obstacles to an acceptable level.

Conflicts of Interest

We have no interest in the Company which should be disclosed in compliance with the Certified Public Accountants Act.

(Translation)

Independent Auditors' Audit Report

INDEPENDENT AUDITORS' REPORT

May 18, 2026

To: The Board of Directors
Mitsubishi Gas Chemical Company, Inc.

Crowe Toyo & Co.
Tokyo Office

Akio Enokura, CPA
Designated Partner,
Engagement Partner

Shoichi Oyama, CPA
Designated Partner,
Engagement Partner

Ryuji Soda, CPA
Designated Partner,
Engagement Partner

Opinion

We have audited the financial statements of namely, the balance sheet, the statement of income, the statement of changes in net assets, the notes to financial statements and the supporting schedules (the financial statements and the accompanying supplementary schedules) of Mitsubishi Gas Chemical Co., Inc. (the Company) for the 99th business year from April 1, 2025 to March 31, 2026, in accordance with item 1, paragraph 2, Article 436 of the Companies Act.

In our opinion, the financial statements and the accompanying supplementary schedules referred to above present fairly, in all material respects, the financial position of the and the results of its operations for the year then ended in conformity with accounting principles generally accepted in Japan.

Basis for the Opinion

We conducted our audit in accordance with auditing standards generally accepted in Japan. Our responsibility under the auditing standards is stated in "Auditor's Responsibility for the Audit of the Financial Statements." We are independent of the Company in accordance with the provisions related to professional ethics in Japan (including the requirements that are applied to our audit of the financial statements of entities with significant social impact), and are fulfilling other ethical responsibilities as an auditor. We believe that we have obtained sufficient and appropriate audit evidence to provide a basis for our audit opinion.

Other Information

Other information refers to the business report and supplementary schedules. Management is responsible for the preparation and disclosure of other information. Audit & Supervisory Board Members and the Audit & Supervisory Board are responsible for overseeing the execution of duties by Directors in the establishment and operation of the Group's reporting process for other information.

Other information is not included in the scope of our opinion on the financial statements and the accompanying supplementary schedules, and we express no opinion on it.

Our responsibility with respect to the audit of the financial statements and the accompanying supplementary schedules is to read through other information and, in this process, to consider whether any material differences exist between other information and the financial statements and the accompanying supplementary schedules, or knowledge we have gained through the auditing process; also, to remain alert for any other indications of material error in other information.

We are required to report any matter that we consider constitutes a material error in other information, based on the work we have undertaken.

We have nothing to report regarding other information.

Responsibilities of Management, Audit & Supervisory Board Members and the Audit & Supervisory Board for the Financial Statements and the Accompanying Supplementary Schedules

Management is responsible for the preparation and fair presentation of the financial statements and the accompanying supplementary schedules in accordance with accounting principles generally accepted in Japan, and for designing and operating such internal control as management determines is necessary to enable the preparation and fair presentation of the financial statements and the accompanying supplementary schedules that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements and the accompanying supplementary schedules, management is responsible for assessing whether it is appropriate to prepare the financial statements and the accompanying supplementary schedules in accordance with the premise of a going concern, and for disclosing matters relating to going concern when it is required to do so in accordance with accounting principles generally accepted in Japan.

Audit & Supervisory Board Members and the Audit & Supervisory Board are responsible for monitoring the execution of Directors' duties related to designing and operating the financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements and the Accompanying Supplementary Schedules

Our responsibility is to obtain reasonable assurance about whether the financial statements and the accompanying supplementary schedules as a whole are free from material misstatement, whether due to fraud or error, and to express an opinion on the financial statements and the accompanying supplementary schedules from an independent standpoint in an audit report, based on our audit. Misstatements can occur as a result of fraud or error, and are deemed material if they can

be reasonably expected to, either individually or collectively, influence the decisions of users taken on the basis of the financial statements and the accompanying supplementary schedules.

We make professional judgment in the audit process in accordance with auditing standards generally accepted in Japan, and perform the following while maintaining professional skepticism.

- Identify and assess the risks of material misstatement, whether due to fraud or error. Design and implement audit procedures to address the risks of material misstatement. The audit procedures shall be selected and applied as determined by the auditor. In addition, sufficient and appropriate audit evidence shall be obtained to provide a basis for the audit opinion.
- In making those risk assessments, the auditor considers internal control relevant to the entity's audit in order to design audit procedures that are appropriate in the circumstances, although the purpose of the audit of the financial statements and the accompanying supplementary schedules is not to express an opinion on the effectiveness of the entity's internal control.
- Assess the appropriateness of accounting policies adopted by management and the method of their application, as well as the reasonableness of accounting estimates made by management and the adequacy of related notes.
- Determine whether it is appropriate for management to prepare the financial statements and the accompanying supplementary schedules on the premise of a going concern and, based on the audit evidence obtained, determine whether there is a significant uncertainty in regard to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If there is a significant uncertainty concerning the premise of a going concern, the auditor is required to call attention to the notes to the financial statements and the accompanying supplementary schedules in the audit report, or if the notes to the financial statements and the accompanying supplementary schedules pertaining to the significant uncertainty are inappropriate, issue a modified opinion on the financial statements and the accompanying supplementary schedules. While the conclusions of the auditor are based on the audit evidence obtained up to the date of the audit report, depending on future events or conditions, an entity may be unable to continue as a going concern.
- Besides assessing whether the presentation of and notes to the financial statements and the accompanying supplementary schedules are in accordance with accounting principles generally accepted in Japan, assess the presentation, structure, and content of the financial statements and the accompanying supplementary schedules including related notes, and whether the financial statements and the accompanying supplementary schedules fairly present the transactions and accounting events on which they are based.

The auditor reports to Audit & Supervisory Board Members and the Audit & Supervisory Board regarding the scope and timing of implementation of the planned audit, material audit findings including material weaknesses in internal control identified in the course of the audit, and other matters required under the auditing standards.

The auditor reports to Audit & Supervisory Board Members and the Audit & Supervisory Board regarding the observance of provisions related to professional ethics in Japan as well as matters that are reasonably considered to have an impact on the auditor's independence and any measures that are taken to eliminate obstacles or any safeguards that are applied to reduce obstacles to an acceptable level.

Conflicts of Interest

We have no interest in the Company which should be disclosed in compliance with the Certified Public Accountants Act

(Translation)

Audit & Supervisory Board's Audit Report

AUDIT REPORT

We, the Audit & Supervisory Board, deliberated and prepared this audit report as follows on the execution of duties by MGC Directors during the 99th business term from April 1, 2025 to March 31, 2026, based on the audit report prepared by each Audit & Supervisory Board Member:

1. Method and Description of Audit by Audit & Supervisory Board Members and Audit by Audit & Supervisory Board
   (1) We determined the audit policy, audit duty assignments and the like, received reports from each Audit & Supervisory Board Member on individual audit status and results, received reports from the Directors and Independent Auditor on the status of the execution of their duties, and requested explanation as necessary.
   (2) Each Audit & Supervisory Board Member conducted the audit by following method as well as we made efforts to collect information and enhance the auditing environment by communicating with the Directors, each department, Internal Audit Division, other employees, and others in accordance with the Audit & Supervisory Board Members' Audit Standards, audit policy, audit duties, and the like as determined by the Audit & Supervisory Board.
      i) We attended the Board of Directors' Meetings and other important meetings, received reports from Directors, employees and others on the status of execution of their duties, requested explanation as necessary, examined important decision-rendering documents and other documents, and investigated the state of activities and assets at the head office and principal business offices. With respect to subsidiaries, we communicated and exchanged information with the division controlling each subsidiary in MGC, the directors and Audit & Supervisory Board Members of subsidiaries, requested business reports therefrom as necessary, and investigate the state of activities and assets.
      ii) With respect to the contents of resolutions of the Board of Directors regarding the development of systems necessary to ensure that the execution of duties by directors complies with laws and regulations and the articles of incorporation, and other systems prescribed by Article 100, paragraph 1 and 3 of Ordinance for Enforcement of the Companies Act as systems necessary to ensure the properness of operations of group of enterprises consisting of stock company and its subsidiaries, and the systems developed based on such resolutions (internal control systems), as stated in the business report, we periodically received reports from the Directors, employees and others, requested explanations as necessary and made opinions, regarding the readiness and operational status of such systems.
      iii) We monitored and verified that the Independent Auditor maintained its independence and performed its auditing duties adequately, as well as received reports from the Independent Auditor on the performance status of its duties and requested explanations as necessary. We received a notice from the Independent Auditors to the effect that structures for ensuring that duties are appropriately performed (matters stipulated in the items under Article 131 of the Regulations on Corporate Accounting) were being improved pursuant to Quality Management Standards for Auditing (Business Accounting Council) and requested explanations as necessary.

The business report and its supplementary schedules for this business term, the non-consolidated financial statements (non-consolidated balance sheet, non-consolidated statement of income, non-consolidated statement on changes in net assets and notes to non-consolidated financial statements), their supplementary schedules, and consolidated financial statements (consolidated balance sheet, consolidated statement of income, consolidated statement on changes in net assets and notes to the consolidated financial statements) for this business term were examined based on the foregoing method.

2. Results of Audit
   (1) Audit Result of Business Report, etc.
      i) The business report and its supporting schedules are recognized as correctly presenting the state of MGC in accordance with the laws, regulations and the Articles of Incorporation.
      ii) No dishonest acts or material violations of laws, regulations or the Articles of Incorporation were recognized in connection with the performance by Directors of their duties.
      iii) We acknowledge that the Board of Directors' resolutions with respect to the internal control systems are appropriate. We also acknowledge that in terms of the readiness and operation of said systems, continuous improvements are being made and therefore, did not find any matter

(Translation)

to be mentioned regarding such internal control systems.

(2) Audit Result of Non-Consolidated Financial Statements and Their Supplementary Schedule

We are of the opinion that the method and results of the audit performed by the Independent Auditor, Crowe Toyo & Co., are appropriate.

(3) Audit Result of Consolidated Financial Statements

We are of the opinion that the method and results of the audit performed by the Independent Auditor, Crowe Toyo & Co., are appropriate.

May 25, 2026

Mitsubishi Gas Chemical Company, Inc. Audit & Supervisory Board

Audit & Supervisory Board Member (full-time)
(Outside Audit & Supervisory Board Member)
Go Watanabe

Audit & Supervisory Board Member (full-time)
Masato Inari

Audit & Supervisory Board Member (full-time)
Nobuhisa Ariyoshi

Outside Audit & Supervisory Board Member
Tsuneaki Teshima

Outside Audit & Supervisory Board Member
Mayako Perez Takahashi

- END -